

Key Decision Details

Decision Name	Financial Forecast
Date of Decision	13 September 2012
Decision maker	Cabinet
Describe the Decision taken	Noted the present position in relation to the Council's financial forecast for the period up to 2016/17 together with the deliberations of the Overview and Scrutiny Panel (Economic Well-Being) thereon. Approved an annuity basis for the calculation of Minimum Revenue Provision as set out in Annex B to the report and recommended to Council that they consider the contents of the report and the challenges that need to be addressed over the coming months.
What were the reasons for taking the Decision?	Start of the process leading to the formal approval of the 2013/14 budget and MTP next February.
What alternative options were considered and rejected?	None
Conflict of interest and dispensation	None
Is the decision a Key Decision?	Yes
Was the decision included in the Forward Plan	Yes
Was the decision subject to the urgency proceedings?	No
List the background papers to any report considered by the Decision Taker	None.
Person Making this report	Mrs Helen Taylor
Date upon which the Decision will come into force, subject to no call-in	21 September 2012
Accompanying Documents	working papers in Financial Services 2011/12 Outturn report to Cabinet

2012/13 Revenue Budget and MTP

Financial Forecast Report

OSFINANCIAL FORECAST